BOULDER COUNTY ESTATE PLANNING COUNCIL PRESENTATION

JANUARY 9, 2018

INCOME TAX UPDATE

Current Law as Passed on the date of presentation

Current Law for the 2017 Tax Year Filing

Current Law for the 2018 Tax Year Filing and tax Planning

Individual Income Tax

1. Income
   1. Residential Exclusion
   2. Passive
   3. Rental
2. Itemized Deduction
   1. Medical
   2. Taxes
   3. Charitable
3. Tax rates and other Taxes
   1. Alternative Minimum Tax
   2. Investment Tax
4. Credits
   1. Child Credits
   2. Research
   3. Energy
5. Other
   1. Depreciation
   2. Filing Dates

Business Entity Basic

1. Income
   1. Passive
   2. Active
2. Deduction
   1. Depreciation
   2. QPAD
3. Other

Relevant Tax Court Cases

Relevant stories and examples